

Date: July 26, 2024

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Scrip Code: 543938
Scrip Id: ACCELERATE

Sub: Outcome of the Board Meeting held on Friday, July 26, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), we hereby inform you that the Board of Directors at their meeting held on Friday, July 26, 2024, at the registered office of the Company at 604, Quantum Tower, Off S.V. Road, Rambaug, Malad (West), Mumbai- 400064, inter-alia considered and approved the following businesses:

1. Approval of Proposal to Issue Bonus Equity Shares:

Approved the proposal to issue Bonus Equity Shares in the proportion of 3:5 i.e. 3 (Three) Equity Shares of INR 10/- each (Indian Rupees Ten Only) for every 5 (Five) Equity Shares of INR 10/- each (Indian Rupees Ten Only) held by the shareholders of the Company as on the record date, subject to the approval of shareholders of the Company in the ensuing Annual General Meeting of the Company.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with the SEBI circular dated July 13, 2023 is enclosed as an "Annexure-A".

2. Re-appointment of Secretarial Auditor:

Approved the re-appointment of Amita Desai & Co., Practicing Company Secretaries, Mumbai as the Secretarial Auditor of the Company for the financial year 2024-25.

3. Appointment of Internal Auditor:

Approved the appointment of Anish Mehta & Associates, Chartered Accountants, Mumbai as the Internal Auditor of the Company for the financial year 2024-25.

Disclosure pursuant to Regulation 30 of the Listing Regulations read with the SEBI circular dated July 13, 2023 relating to the aforesaid appointment of Auditors in points 2 and 3 are enclosed as an "Annexure B".

4. Annual General Meeting:

Approved the draft Notice of 2nd Annual General Meeting of the Company for the financial year ended March 31, 2024 to be convened on Friday, August 30, 2024, at 03:00 p.m. (IST) through Video Conferencing/Other Audio-Visual Means in compliance with the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

5. **Approval of Board's Report:**

Approved the draft Board's Report of the Company and annexures thereto under Section 134(3) of the Companies Act, 2013 read with the rules framed thereunder, for the financial year ended March 31, 2024.

The Board Meeting commenced at 2:00 p.m. and concluded at 3:00 p.m.

Kindly take the same on your records.

Thanking You
Yours Faithfully

For **ACCELERATEBS INDIA LIMITED**
(Formerly known as *ACCELERATEBS INDIA PRIVATE LIMITED*)

Bhavika Mehta
Company Secretary and Compliance Officer

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI circular dated July 13, 2023

Type of Securities proposed to be issued (viz. Equity shares, convertibles, etc.)	Equity Shares
Type Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Bonus Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1289280 Bonus Equity Shares of INR 10/- each (Indian Rupees Ten each) amounting to INR 1,28,92,800/- (Indian Rupees One Crore Twenty-Eight Lakh Ninety-Two Thousand Eight Hundred Only)
Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of Free Reserve of the Company available as on March 31, 2024
Bonus Ratio	3:5 i.e. 3 (Three) Equity Shares of INR 10/- each (Indian Rupees Ten Only) for every 5 (Five) existing Equity Shares of INR 10/- each (Indian Rupees Ten Only)
Details of share capital - pre and post bonus issue	Pre-Bonus Issue: Paid up Capital INR 2,14,88,000/- (Indian Rupees Two Crore Fourteen Lakh Eighty-Eight Thousand) divided into 2148800 Equity Shares of face value of INR 10/- each (Indian Rupees Ten each) Post Bonus Issue: Paid up Capital INR 3,43,80,800/- (Indian Rupees Three Crore Forty-Three Lakh Eighty Thousand Eight Hundred Only) divided into 3438080 Equity Shares of face value of INR 10/- each (Indian Rupees Ten each)
Free Reserves and/or Share Premium required for implementing the bonus issue	INR 1,28,92,800/- (Indian Rupees One Crore Twenty-Eight Lakh Ninety-Two Thousand Eight Hundred Only)
Free Reserves and/or Share Premium available for capitalization and the date on which such balance is available	INR 1,75,84,160/- (Indian Rupees One Crore Seventy-Five Lakh Eighty-Four Thousand One Hundred and Sixty Only)
whether the aforesaid figures are audited	Yes
estimated date by which such bonus shares would be credited/dispatched	Within two months from the date of the Board meeting wherein the decision to announce the bonus issue was taken subject to the shareholder's approval.

Annexure B

Details relating to the Re-appointment of Secretarial Auditor of the Company pursuant to Regulation 30 of the Listing Regulations read with SEBI circular dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name	Amita Desai & Co., Practicing Company Secretaries, Mumbai
2.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment as Secretarial Auditor of the Company
3.	Date of Appointment/ cessation (as applicable) and term of appointment /re-appointment	July 26, 2024 and for the financial year 2024-25
4.	Brief profile (in case of appointment)	Not applicable
5.	disclosure of relationships between directors (in case of appointment of a director).	Not applicable

Details relating to Appointment of Internal Auditor of the Company pursuant to Regulation 30 of the Listing Regulations read with SEBI circular dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name	Anish Mehta & Co, Chartered Accountants, Mumbai
2.	Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Internal Auditor of the Company
3.	Date of Appointment/ cessation (as applicable) and term of appointment /re- appointment	July 26, 2024 and for the financial year 2024-25
4.	Brief profile (in case of appointment)	<p>Anish Mehta & Co, Chartered Accountants, Mumbai is promoted by CA Anish Mehta in the year 1996. The firm has catered to the need of various business organizations in diverse industries, which has resulted in the firm gaining vast experience of Indian business environment. The firm's experience and ideas have helped its clients to implement their business ideas effectively and which has helped them to concentrate on things they should concentrate without worrying about compliances / applicability of various laws and could share their problems with us without worrying about confidentiality due to our impeccable record of trust, integrity and honesty.</p> <p>Field of Experience: The scope of services includes: Audits (Statutory Audit, Tax Audit, internal Audit, Management Audit), Accounts, Taxation (Direct & Indirect), Register of Firms, Company Law, Financial and Corporate Advisory.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable